



United States Department of Agriculture
National Agricultural Statistics Service

Iowa Ag News – Farm Production Expenditures



Iowa Field Office · 210 Walnut Street Ste 833 · Des Moines IA 50309 · (515) 284-4340 · (800) 772-0825

fax (855) 271-9802 · www.nass.usda.gov/ia

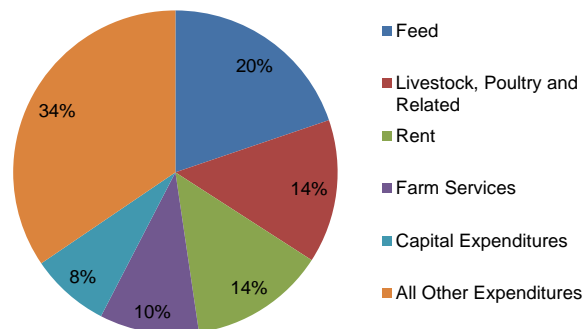
Cooperating with the Iowa Department of Agriculture and Land Stewardship

August 3, 2017

Media Contact: Greg Thessen

Iowa farm production expenditures totaled \$26.3 billion in 2016, according to the latest USDA, National Agricultural Statistics Service – *Farm Production Expenditures Annual Summary* report. This was 5 percent below the 2015 total expenditures. Feed expense, which rose slightly to \$5.21 billion, represented the largest single production expense in Iowa in 2016, accounting for 20 percent of the total. Livestock, Poultry, and Related purchases, which fell 26 percent to \$3.78 billion, were the second largest expense, and accounted for 14 percent of total expenditures. Rent expense fell 10 percent to \$3.57 billion, and accounted for 14 percent of the total. The largest percentage decreases from last year were for Livestock, Poultry and Related Expenses (down 26 percent), Trucks and Autos (down 24 percent), and Rent (down 10 percent). Fertilizer expenses (down 8 percent) and Fuel expenses (down 4 percent) also decreased from 2015.

Farm Production Expenditures - Iowa: 2016



Farm Production Expenditures – Iowa: 2015-2016

Expenditure - Farm Share	Farms Reporting ¹		Average per Farm ²		Total Expenditures	
	2015	2016	2015	2016	2015	2016
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)
Total Farm Production Expenditures ³	100.0	100.0	317,143	302,816	27,750	26,345
Livestock, Poultry and Related Expenses ⁴	27.4	28.3	58,514	43,448	5,120	3,780
Feed	39.2	38.0	59,314	59,885	5,190	5,210
Farm Services ⁵	98.7	95.0	26,400	30,000	2,310	2,610
Rent ⁶	46.8	44.6	45,371	41,034	3,970	3,570
Agricultural Chemicals ⁷	61.8	63.9	11,314	12,989	990	1,130
Fertilizer, Lime and Soil Conditioners ⁷	63.4	60.4	23,314	21,609	2,040	1,880
Interest	48.3	50.1	8,457	8,621	740	750
Taxes (Real Estate and Property)	100.0	100.0	9,486	9,655	830	840
Labor	27.2	29.0	8,000	8,736	700	760
Fuel	78.0	74.6	7,886	7,586	690	660
Farm Supplies and Repairs ⁸	75.9	73.7	12,000	11,954	1,050	1,040
Farm Improvements and Construction ⁹	55.4	54.2	10,057	10,230	880	890
Tractors and Self-Propelled Farm Machinery	14.3	13.3	6,971	7,126	610	620
Other Farm Machinery	19.1	19.7	4,343	4,253	380	370
Seeds and Plants ¹⁰	64.2	60.4	22,971	23,333	2,010	2,030
Trucks and Autos	13.6	12.0	2,400	1,839	210	160
Miscellaneous Capital Expenses	4.3	5.5	343	517	30	45

¹ Number of farms reporting item divided by total number of farms.

² The average per farm is computed by dividing the line-item total expense by the total number of farms at that level. Totals may not add due to rounding.

³ Includes the operator, landlord, and contractor shares of farm production expenses. Totals may not add due to rounding.

⁴ Includes purchases and leasing of livestock and poultry. Intra-state and inter-state transfers of livestock are captured.

⁵ Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, utilities, general expenses, and miscellaneous business expenses.

⁶ Includes cash rent paid, share rent, plus public and private grazing fees.

⁷ Includes material and application costs.

⁸ Includes bedding and litter, marketing containers, power farm-shop equipment, oils and lubricants, temporary fencing, miscellaneous non-capital equipment and supplies, repairs and maintenance of equipment not depreciated, and other small, non-capital equipment.

⁹ Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land.

¹⁰ All purchases of seed, plants, or seed treatments for nursery and farming operation are included. Bedding plants, nursery stock, and seed purchased for resale are excluded.